

MARQUESAS

Apartment 10
11-21 Ocean Street
Narrabeen, NSW 2101

11th July 2023

The Committee
Computer Pals for Seniors Northern Beaches Inc.
1395a Pittwater Road
NARRABEEN NSW 2101

Audit Report to the Committee and Members For the year ended 30 June 2023

I have examined the books and records of Computer Pals for Seniors Northern Beaches Inc. and tested them against the invoices, receipts and financial institution statements. I have also examined and tested the schedules of debtors and prepayments, accruals and depreciation.

In my opinion, the accompanying Income & Expenditure Account for the year ended 30th June 2023 and the Balance Sheet as at that date have been correctly prepared from those records and properly reflect the financial position of the organisation for the year.

I also confirm that I was provided with all the records in conducting the audit that I required to enable me to form this opinion.

Yours faithfully,



James H Parker FCA, FCMA
Honorary Auditor

COMPUTER PALS FOR SENIORS NORTHERN BEACHES INC.
Treasurer's Report for the year ended 30 June 2023

INCOME AND EXPENDITURE

Total club expenditure exceeded income for the year by \$1,422, compared with the previous year \$1,840.

Grants – Dee Why RSL provided a grant of \$3,000 for Trainer recruitment and retention which was spent in the year to cover Trainers' lunches, Christmas Party, Club Shirts, Chromebook, Printer, etc. Dee Why RSL also provided \$500 worth of vouchers.

Income from membership fees and tuition fees were \$2,080 more than last year, reflecting the recovery after Covid and the success from new membership and tuition from the War Vets. Interest of \$636 also boosted income for the year.

Expenses were \$706 more than the previous year.

EQUITY

Equity decreased by the deficit for the year of \$1,422 from \$33,150 to \$31,728.

CASH

Bank and Cash Balances decreased during the year from \$32,462 to \$30,824. The Term Deposit sits at \$25,313 representing the original amount of \$25,000 plus interest. This was reinvested 9 February 2023 and matures 9 August 2023 with an interest of 3.31%

There were no outstanding cheques or unpaid invoices.

Our sincere thanks go to those organisations that have supported our club by providing funding. A special thanks go to those who have instigated the applications for the Grant funding and liaising with the funding bodies in the acquiring of those funds.

I wish to thank all those Committee members and Trainers who have assisted in collecting subscriptions etc.

A special thanks goes to our Honorary Auditor, Jim Parker.

Caroline Francis
Treasurer
11th July 2023

Income & Expenditure

Computer Pals for Seniors Northern Beaches Inc

For the year ended 30 June 2023

Account	2023	2022
Trading Income		
Christmas Function Payments Received	1,175.00	805.00
Grants	3,000.00	4,385.95
Interest Income	636.21	0.30
Member Fees		
Member Annual Fees - Tramshed	2,175.00	2,225.00
Short Course Fees - Tramshed	0.00	120.00
Member Annual Fees - War Vets	200.00	0.00
Total Member Fees	2,375.00	2,345.00
Member Tuition Fees		
Member Tuition Fees - Tramshed	6,375.00	4,955.00
Member Tuition Fees - War Vets	630.00	0.00
Total Member Tuition Fees	7,005.00	4,955.00
Member Purchases Club T-Shirts	0.00	50.00
Member Purchases Software & Peripherals	35.00	649.00
General Functions Payments Received	88.00	0.00
Total Trading Income	14,314.21	13,190.25
Operating Expenses		
Annual Return/Governance	0.00	48.21
ASCCA Fees & Conferences	89.63	0.00
Christmas Function Member Reimbursements	0.00	44.96
Christmas Function Restaurant/Caterers	2,802.50	2,200.00
Cleaning	30.30	0.00
Club Shirts for Trainers	390.00	65.00
Consumables/Gifts	0.00	150.00
Depreciation	466.00	1,833.95
Events Supplies & Setup Costs	169.24	43.25
Insurance	1,848.24	1,942.36
Postage	0.00	7.75
Printing & Stationery	487.76	36.50
Repairs Computers, Printer, etc.	336.74	0.00
Software & Peripherals	86.65	1,100.19
Subscriptions	842.75	869.26
Toner/Printer Ink Costs	625.53	467.00
Trainer Luncheons	878.02	789.66
Tramshed Bi-Annual Storage	50.00	50.00
Tramshed Rent	6,632.40	4,991.52
Website/Domain Charges	0.00	339.70
Wipes/Disinfectant/Masks	0.00	50.55
Total Operating Expenses	15,735.76	15,029.86
Net Profit	(1,421.55)	(1,839.61)

Balance Sheet

Computer Pals for Seniors Northern Beaches Inc
As at 30 June 2023

Account	30 Jun 2023	30 Jun 2022
Assets		
Bank		
St. George cheque account	5,510.98	32,461.80
St. George Term Deposit	25,312.55	0.00
Total Bank	30,823.53	32,461.80
Current Assets		
Debtors & Prepayments	2,677.42	1,725.70
Total Current Assets	2,677.42	1,725.70
Fixed Assets		
Computer Equipment	5,478.25	5,407.25
Less Accumulated Depreciation on Computer Equipment	(5,478.25)	(5,407.25)
Office Equipment	3,410.90	3,410.90
Less Accumulated Depreciation on Office Equipment	(3,410.90)	(3,410.90)
Total Fixed Assets	0.00	0.00
Total Assets	33,500.95	34,187.50
Liabilities		
Current Liabilities		
Creditors & Accruals	1,772.50	1,037.50
Total Current Liabilities	1,772.50	1,037.50
Total Liabilities	1,772.50	1,037.50
Net Assets	31,728.45	33,150.00
Equity		
Current Year Earnings	(1,421.55)	(1,839.61)
Retained Earnings	33,150.00	34,989.61
Total Equity	31,728.45	33,150.00

NOTES

- 1 Members' annual subscriptions and tuition fees are brought to account in the year to which they relate
- 2 Interest received, insurance premiums, subscriptions and rent are accounted for on an accruals basis
- 3 Computer equipment is depreciated over three years and office equipment over 5 years. If supported by a Grant, the asset is written off in the year the Grant is released.

	Cost	Depreciation	Net
	\$	\$	\$
Balances 1st July 2022	8,818.15	8,818.15	0.00
Additions	466.00		466.00
Disposal	-395.00	-395.00	0.00
Depreciation for the year		466.00	-466.00
Balances 30th June 2023	8,889.15	8,889.15	0.00